(e) Enterprise specific measures are taken for revival/rehabilitation of sick PSUs. However, some of the general measures include referred to BIFR for revival/rehabilitation schemes, organizational and capital restructuring, infusion of funds, cost control, rationalization of manpower etc.

Hundred per cent FDI in Industries

*314. PROF. M. SANKARALINGAM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) in which industries, hundred per cent foreign direct investment is being permitted;

(b) whether it is a fact that hundred per cent foreign direct investment in permitted in profitable consumer goods industry, trading sector etc.; and

(c) if so, the details thereof and the reasons therefor?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) Government, in its commitment towards economic reforms and with the objective of attracting more foreign direct investment has permitted FDI upto 100% in manufacturing sector except the items reserved for the S.S.I. Sector, defence and strategic industries, atomic energy, etc. Besides, upto 100% FDI is also permitted in infrastructure and service sectors such as Power, Roads and Highways, Hotel and Tourism, mining, films, trading (excluding retail), venture capital funds, InformationTechnology, health services, transport, storage and warehousing services, consultancy and management services, etc., with certain conditions.